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February 9, 2024

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Recording of Business Services Income, Property Maintenance Expenses, and Impairment Loss

JDI recorded the following items in its FY24/3 Q3 earnings announced today.

1. Business Services Income (Non-Operating Income)

JDI recorded FY24/3 Q3 business services income of JPY 879 million as non-operating income. Cumulative FY24/3 Q3 business services income amounted to JPY 2,635 million. The income is based on an outsourcing agreement from April 1, 2023 to March 31, 2024 between JDI and the buyer of the Higashiura Fab facilities. JDI ended production at the Higashiura Fab in March 2023.

2. Property Maintenance Expenses (Non-Operating Expense)

JDI recorded FY24/3 Q3 property maintenance expenses of JPY 618 million for the Higashiura Fab facilities as non-operating expenses. Cumulative FY24/3 Q3 property maintenance expenses amounted to JPY 1,925 million.

3. Impairment Loss (Extraordinary Loss)

JDI recorded an FY24/3 Q3 extraordinary loss on an impairment of JPY 1,812 million on some assets related to its LCD display business. Cumulative FY24/3 Q3 impairment loss amounted to JPY 10,997 million.

4. Earnings Impact

The business services income, property maintenance expenses, and impairment loss have been reflected in JDI's FY24/3 Q3 earnings announced today.

The impact of the January 1 Ishikawa Earthquake on JDI's FY24/3 earnings from damage to the Ishikawa Fab's buildings, equipment, and inventory is expected to be minimal. If matters requiring disclosure should arise, JDI will promptly disclose them.